



The University of Texas at Austin  
McCombs School of Business

# MS BUSINESS ANALYTICS EMPLOYMENT REPORT

CLASS OF  
**MSBA**  
2023



# WELCOME



We are grateful to the entire Texas McCombs community of faculty, staff, employers, and alumni who have come together to support our MSBA Class of 2023. This year, 83% of our students have secured job offers within six months of graduation, with an average starting salary of \$ 104,579 —a notable increase of 15.6% since 2020.

Our career management team has effectively tailored our MS career curriculum and programming to align with the shifting dynamics of the recruiting landscape and the evolving interests of our students. Our proactive approach has equipped our graduates with the necessary skills to both successfully launch and develop their careers over time.

With changes in industry and hiring practices in 2023, we observed our students successfully applying their skills across a broader range of industries. There was strong growth in the Financial Services sector, with 32% of MSBA graduates accepting positions, an increase of 14 percentage points from 2022. Consulting also saw increases, with 32% of graduates entering this field. While technology has historically attracted a significant portion of our graduates, this year only 15% accepted offers in technology due to shifts within the sector.

Our ongoing commitment to expand the MSBA employer ecosystem has been evident in the diversification of industries entered by our MSBA graduates in 2023, securing positions across 10 different industries. In addition to Financial Services and Consulting, we saw growth in sectors such as Manufacturing (6%), Healthcare (4%), Energy (4%), and Transportation (3%). This diversification trend not only reflects changes in industry dynamics but also showcases the adaptability of MSBA students in responding to evolving market demands. Functional areas have remained consistent, with our students working in analytics, data science, consulting, and financial roles across all of these industries.

Geographically, our MSBA graduates are located across six U.S. regions, with 52% choosing to stay in the Southwest region, and significant numbers also relocating to the West (15%) and Northeast (12%).

The MSBA class of 2023 exemplifies the program's ability to prepare graduates for a dynamic and evolving job market, equipping them with skills that are sought after in various industries and regions. As our alumni base grows, so does our network of employers. We look forward to continuing to cultivate partnerships and expanding opportunities for future MSBA students.

Hook 'em,  
Stefani Sereboff, Senior Assistant Dean  
McCombs Career Management and Corporate Relations

MSBA CLASS OF 2023

# CLASS PROFILE



## CLASS PROFILE ENTERING FALL 2022

Class Size	97
Average Age	25
Average Years Worked	1.8
Women	41%
International Students	58%

## WORK EXPERIENCE

One year or less	47%
More than one year, up to three years	31%
More than three years, up to five years	18%
More than five years	4%

## UNDERGRADUATE MAJORS

Engineering	37%
Business / Economics	21%
Physical Science	18%
Computer Science / Information Technology	13%
Math / Statistics	7%
Humanities / Social Science	3%
Other	1%

# OFFER & COMPENSATION DETAILS

## SUMMARY OF GRADUATES

	PERMANENT WORK AUTHORIZATION	NON-PERMANENT WORK AUTHORIZATION	TOTAL GRADUATING CLASS
Seeking Employment	41	56	97
Not Seeking Employment	0	0	0
No Information Available	0	0	0
<b>Total</b>	<b>41</b>	<b>56</b>	<b>97</b>

## TIMING OF JOB OFFERS

	NO. STUDENTS SEEKING EMPLOYMENT	RECEIVED FIRST OFFER BY GRADUATION	RECEIVED FIRST OFFER BY 6 MONTHS GRADUATION
Permanent Work Authorization	41	48.8%	78.0%
Non-Permanent Work Authorization	56	32.1%	85.7%
<b>Total</b>	<b>97</b>	<b>39.2%</b>	<b>82.5%</b>

## TIMING OF JOB ACCEPTANCES

	NO. STUDENTS SEEKING EMPLOYMENT	ACCEPTED OFFER BY GRADUATION	ACCEPTED OFFER BY 6 MONTHS GRADUATION
Permanent Work Authorization	41	43.9%	78.0%
Non-Permanent Work Authorization	56	25.0%	85.7%
<b>Total</b>	<b>97</b>	<b>33.0%</b>	<b>82.5%</b>

# OFFER & COMPENSATION DETAILS\*

## BASE SALARY

	NO. REPORTING SALARY	SALARY MEAN	SALARY MEDIAN	SALARY RANGE
Permanent Work Authorization	28	\$93,254	\$91,500	\$65,000 - \$127,500
Non-Permanent Work Authorization	39	\$112,710	\$115,000	\$55,000 - \$153,000
<b>Total</b>	<b>67</b>	<b>\$104,579</b>	<b>\$105,000</b>	<b>\$55,000 - \$153,000</b>

## SIGNING BONUS

	NO. REPORTING SIGNING BONUS	BONUS MEAN	BONUS MEDIAN	BONUS RANGE
Permanent Work Authorization	13	\$7,000	\$5,000	\$5,000 - \$12,500
Non-Permanent Work Authorization	14	\$13,786	\$12,500	\$5,000 - \$35,000
<b>Total</b>	<b>27</b>	<b>\$10,519</b>	<b>\$8,000</b>	<b>\$5,000 - \$35,000</b>

## SUMMARY OF JOB OFFER SOURCES

	NO. REPORTING SOURCE	% OF TOTAL	MEAN BASE SALARY
Recruiting through Texas McCombs Corporate Partner Ecosystem, Alumni / Staff network or other UT Austin Resources	23	33%	\$103,052
Individual Networked Search or Personal Network	44	64%	\$105,157
Internship Conversion through Individual Search	2	3%	N/A**

\*All students reporting job acceptances and salary details

# ACCEPTANCES BY INDUSTRY

## ACCEPTANCES AND SALARY BY INDUSTRY\*

	GRADUATES ACCEPTING NEW EMPLOYMENT	% GRADUATES ACCEPTING NEW EMPLOYMENT	BASE SALARY MEAN	BASE SALARY MEDIAN	BASE SALARY RANGE
Financial Services	25	32%	\$103,729	\$102,800	\$65,000 - \$153,000
Consulting	25	32%	\$108,568	\$115,000	\$70,000 - \$150,000
Technology	12	15%	\$123,563	\$130,000	\$85,000 - \$136,000
Manufacturing	5	6%	\$80,341	\$82,000	\$68,000 - \$88,704
Healthcare	3	4%	\$91,667	\$70,000	\$70,000 - \$135,000
Energy / Utilities	3	4%	N/A**	N/A**	N/A**
Transportation / Logistics	2	3%	N/A**	N/A**	N/A**
Retail	2	3%	N/A**	N/A**	N/A**
Real Estate	1	1%	N/A**	N/A**	N/A**
Accounting Services	1	1%	N/A**	N/A**	N/A**

# ACCEPTANCES BY FUNCTION

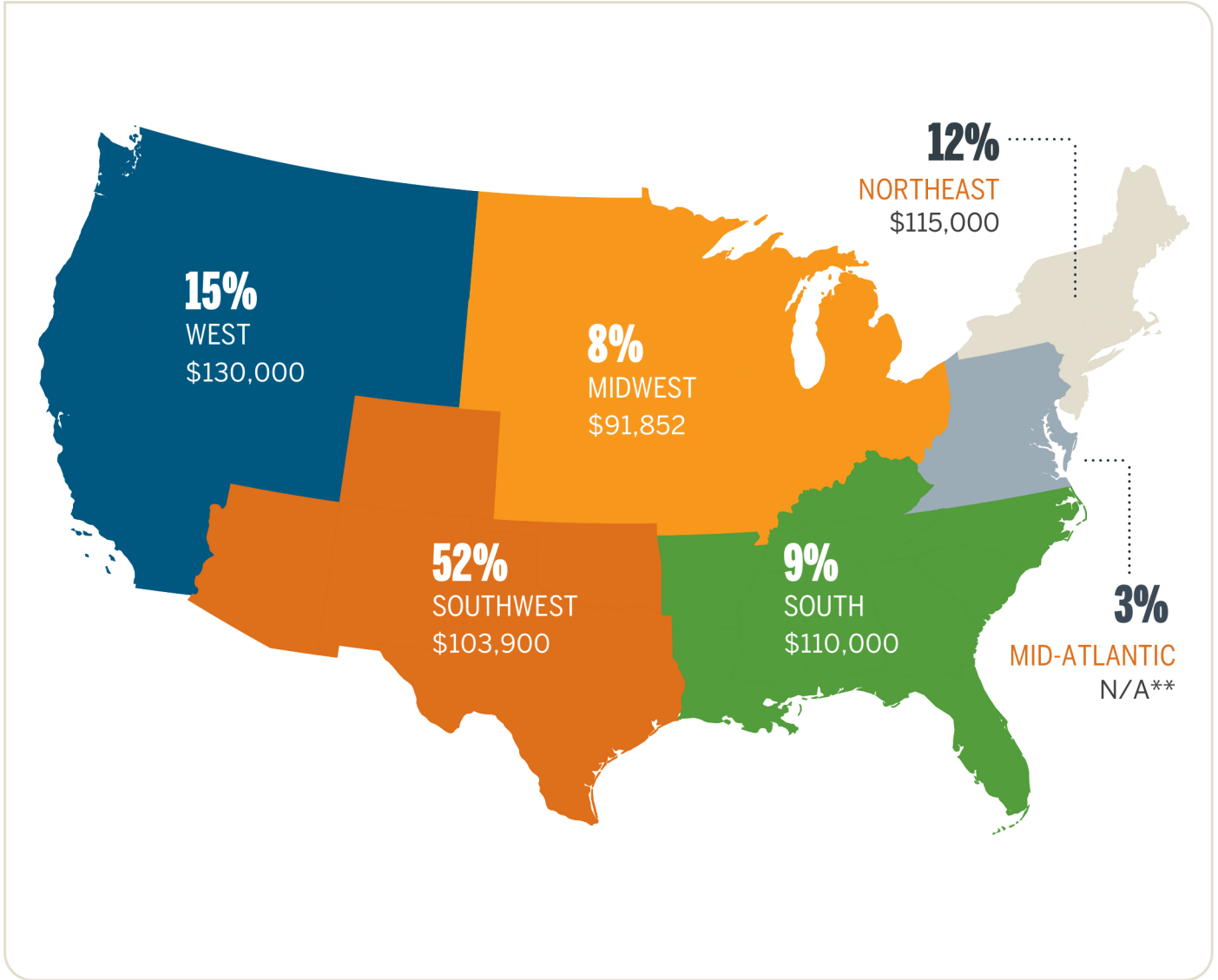
## ACCEPTANCES AND SALARY BY FUNCTION\*

	GRADUATES ACCEPTING NEW EMPLOYMENT	% GRADUATES ACCEPTING NEW EMPLOYMENT	BASE SALARY MEAN	BASE SALARY MEDIAN	BASE SALARY RANGE
Business / Data Analytics	42	53%	\$105,681	\$107,500	\$65,000 - \$150,000
Consulting	16	20%	\$109,250	\$115,000	\$70,000 - \$135,000
Finance	9	11%	\$103,311	\$105,000	\$80,000 - \$125,000
Information Technology	5	6%	\$106,500	\$95,500	\$82,000 - \$153,000
Operations / Logistics	2	3%	N/A**	N/A**	N/A**
Marketing / Sales	2	3%	N/A**	N/A**	N/A**
General Management	2	3%	N/A**	N/A**	N/A**
Accounting	1	1%	N/A**	N/A**	N/A**

\*All students reporting job acceptances and salary details

\*\* Data points not meeting the minimum CSEA data requirements (minimum of three) are indicated by an N/A designation

# OFFERS BY GEOGRAPHY



SALARIES REFLECTED ARE MEDIAN BASE SALARY OF 76 STUDENTS REPORTING

\*\*Data points not meeting the minimum CSEA data requirements (minimum of three) are indicated by an N/A designation

## MSBA RECRUITING EMPLOYERS 2023

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## SELECT JOB TITLES

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Data Analyst

Business Analyst

Data Scientist

Business Intelligence Engineer

Machine Learning Scientist

Financial Analyst

Quantitative Analyst

Consulting Analyst

Marketing Analyst





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