



The University of Texas at Austin
McCombs School of Business

MS FINANCE EMPLOYMENT REPORT

CLASS OF
MSF
2024



WELCOME



We are grateful to the entire Texas McCombs community of faculty, staff, employers, and alumni who have come together to support our MSF Class of 2024. This year, 93.4% of our students secured job offers within six months of graduation, with a average starting salary of \$81,227 —a notable increase of 14% since 2020.

Our career management team strategically tailored our MS career curriculum and programming to align with the shifting dynamics of the recruiting landscape and the evolving interests of our students. This proactive approach has equipped our graduates with the necessary skills to both successfully launch and develop their careers over time.

Many of our MSF graduates consistently secure positions in the Financial Services industry. In 2024, we saw growth in this sector with 39% of graduates accepting roles. Other strong industries for our MSF graduates include Consulting (21%), Energy (9%), and Manufacturing (9%). MSF graduates are securing functional area roles in Corporate Finance (32%), Investment (23%), Consulting (23%) and Banking (18%) across these industries, demonstrating the comprehensive skills, interests, and adaptability of our students.

Geographically, the majority of our Texas MSF graduates, 86%, are opting to stay in the Southwest region, working in major Texas cities. Additionally, 6% of graduates relocated to the Northeast and Mid-Atlantic regions, with others also securing opportunities in the Midwest and West.

We have continued to invest in growing the MSF employer ecosystem, and that investment is paying dividends with new opportunities. Notably, 62% of MSF 2024 graduates secured offers from school-facilitated resources, reflecting our students' achievements and the strength of our ecosystem.

The MSF Class of 2024 exemplifies the program's ability to prepare graduates for a dynamic job market. As our alumni network grows, we remain committed to strengthening career pathways and expanding opportunities for future MSF students.

Congratulations to the MSF Class of 2024, and thank you to our McCombs community for your continued support in shaping the success of our students.

Hook 'em,
Stefani Sereboff, Senior Assistant Dean
McCombs Career Management and Corporate Relations

MSF CLASS OF 2024

CLASS PROFILE



CLASS PROFILE ENTERING FALL 2024

Class Size	66
Average Age	24
Average Years Worked	0.4
Women	36%
International Students	20%

UNDERGRADUATE MAJORS

Business / Economics	50%
Humanities / Social Science	18%
Physical Science	14%
Engineering	11%
Other	8%

WORK EXPERIENCE

One year or less	88%
More than one year, up to three years	11%
More than three years, up to five years	0%
More than five years	2%

MSF CLASS OF 2024

OFFER & COMPENSATION DETAILS

SUMMARY OF GRADUATES

	PERMANENT WORK AUTHORIZATION	NON-PERMANENT WORK AUTHORIZATION	TOTAL GRADUATING CLASS
Seeking Employment	50	11	61
Not Seeking Employment	3	2	5
Continuing Education	3	1	4
Not Seeking for other reasons	0	1	1
Total	53	13	66

TIMING OF JOB OFFERS

	NO. STUDENTS SEEKING EMPLOYMENT	RECEIVED FIRST OFFER BY GRADUATION	RECEIVED FIRST OFFER BY 6 MONTHS GRADUATION
Permanent Work Authorization	50	58.0%	94.0%
Non-Permanent Work Authorization	11	72.7%	90.9%
Total	61	60.7%	93.4%

TIMING OF JOB ACCEPTANCES

	NO. STUDENTS SEEKING EMPLOYMENT	ACCEPTED OFFER BY GRADUATION	ACCEPTED OFFER BY 6 MONTHS GRADUATION
Permanent Work Authorization	50	56.0%	94.0%
Non-Permanent Work Authorization	11	72.7%	90.9%
Total	61	59.0%	93.4%

MSF CLASS OF 2024

OFFER & COMPENSATION DETAILS

BASE SALARY

	NO. REPORTING SALARY	SALARY MEAN	SALARY MEDIAN	SALARY RANGE
Permanent Work Authorization	41	\$82,246	\$80,080	\$60,000 - \$110,000
Non-Permanent Work Authorization	10	\$77,050	\$70,000	\$58,000 - \$103,500
Total	51	\$81,227	\$80,000	\$58,000 - \$110,000

SIGNING BONUS

	NO. REPORTING SIGNING BONUS	BONUS MEAN	BONUS MEDIAN	BONUS RANGE
Permanent Work Authorization	21	\$7,024	\$5,000	\$2,500 - \$15,000
Non-Permanent Work Authorization	4	\$4,375	\$2,500	\$2,500 - \$10,000
Total	25	\$6,600	\$5,000	\$2,500 - \$15,000

SUMMARY OF JOB OFFER SOURCES

	NO. REPORTING SOURCE	% OF TOTAL	MEAN BASE SALARY
Recruiting through Texas McCombs Corporate Partner Ecosystem, Alumni / Staff network or other UT Austin Resources	27	52%	\$80,080
Individual Networked Search or Personal Network	19	37%	\$81,395
Internship Conversion through Texas McCombs	5	10%	\$90,800
Internship Conversion through Individual Search	1	2%	N/A**

*All students reporting job acceptances and salary details

MSF CLASS OF 2024

ACCEPTANCES BY INDUSTRY

ACCEPTANCES AND SALARY BY INDUSTRY*

	GRADUATES ACCEPTING NEW EMPLOYMENT	% GRADUATES ACCEPTING NEW EMPLOYMENT	BASE SALARY MEAN	BASE SALARY MEDIAN	BASE SALARY RANGE
Financial Services	22	39%	\$78,751	\$80,000	\$60,000 - \$110,000
Consulting	12	21%	\$82,917	\$83,000	\$68,000 - \$110,000
Manufacturing	5	9%	\$92,270	\$91,790	\$80,000 - \$105,000
Energy	5	9%	\$79,900	\$80,000	\$58,000 - \$100,000
Accounting Services	3	5%	\$68,000	\$69,000	\$60,000 - \$75,000
All Other+	9	16%	\$85,714	\$90,000	\$65,000 - \$95,000

*All students reporting job acceptances and salary details

+All Other Industry includes: Consumer Packaged Goods, Non-Profit / Education, Real Estate, Technology, Transportation / Logistics, Other

MSF CLASS OF 2024

ACCEPTANCES BY FUNCTION

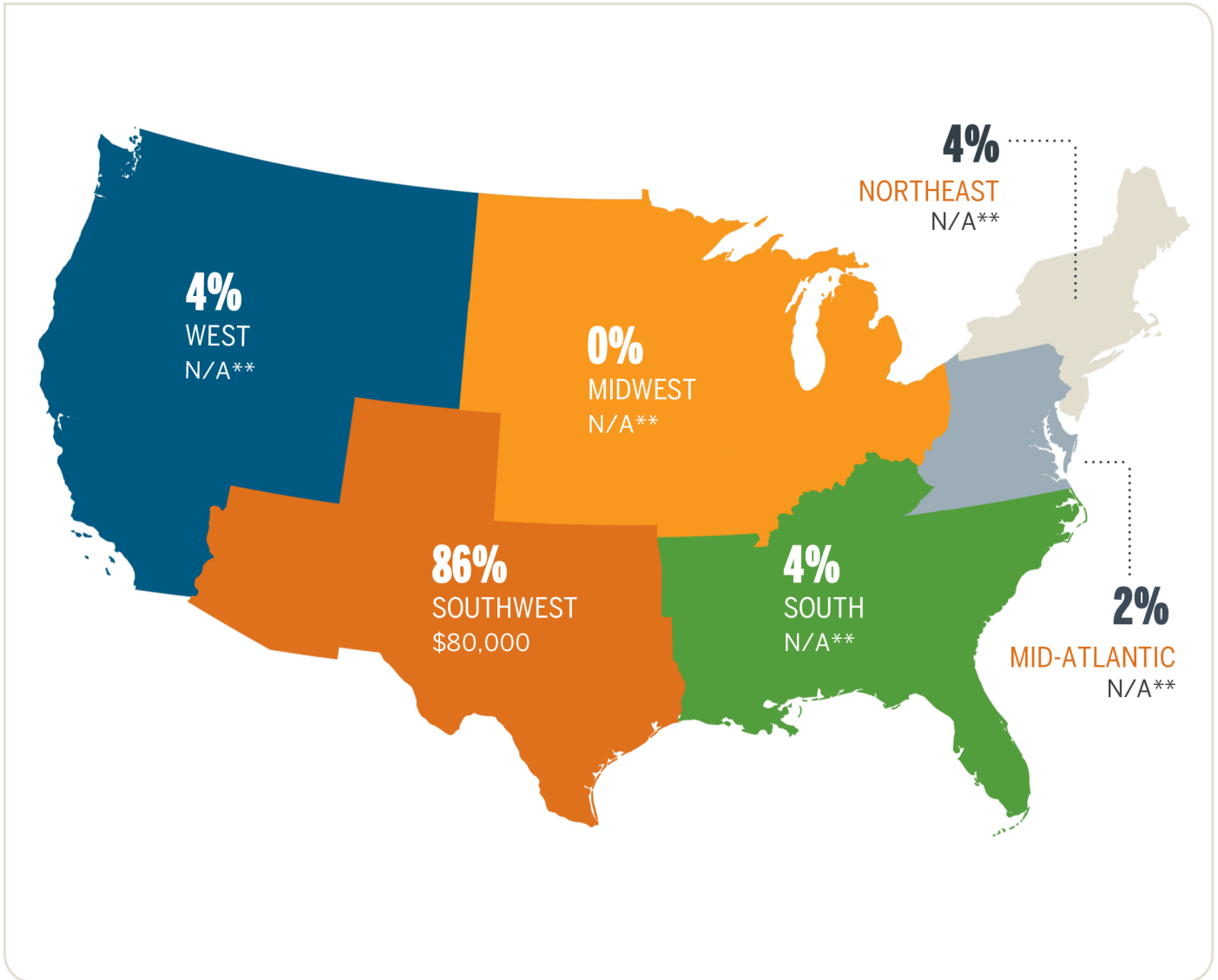
ACCEPTANCES AND SALARY BY FUNCTION*

	GRADUATES ACCEPTING NEW EMPLOYMENT	% GRADUATES ACCEPTING NEW EMPLOYMENT	BASE SALARY MEAN	BASE SALARY MEDIAN	BASE SALARY RANGE
CORPORATE FINANCE					
Financial Analysis / FP&A	12	21%	\$79,410	\$78,000	\$58,000 - \$103,500
Accounting	4	7%	\$69,250	\$68,500	\$60,000 - \$80,000
Other Finance	3	5%	\$93,360	\$90,000	\$80,080 - \$110,000
INVESTMENT					
Investment Mgmt / Research Analyst / Portfolio Mgmt	9	16%	\$83,429	\$84,000	\$75,000 - \$95,000
Venture Capital / Private Equity / LBO	4	7%	\$88,875	\$90,000	\$70,000 - \$105,500
CONSULTING					
Business Valuation	5	9%	\$74,700	\$75,000	\$62,500 - \$83,000
Other Consulting	4	7%	\$84,750	\$86,000	\$75,000 - \$92,000
Strategy / Ops / Management	3	5%	\$93,333	\$85,000	\$85,000 - \$110,000
BANKING					
Commercial / Corporate Banking	6	11%	\$78,333	\$80,000	\$65,000 - \$90,000
Other Banking	4	7%	\$77,500	\$75,000	\$60,000 - \$100,000
ALL OTHER++	2	4%	N/A**	N/A**	N/A**

*All students reporting job acceptances and salary details

++ Other Consulting includes: Consulting - Forensic / Litigation and Consulting - Other. Other Banking includes: Finance - Investment Banking / Sales / Trading and Finance - Private Wealth / Asset Management. Other Finance includes: Finance - Corporation Finance / Corp Development / M&A, All Other Function includes: General Management and Other

OFFERS BY GEOGRAPHY



SALARIES REFLECTED ARE MEDIAN BASE SALARY OF 51 STUDENTS REPORTING

**Data points not meeting the minimum CSEA data requirements (minimum of three) are indicated by an N/A designation

SELECT RECRUITING EMPLOYERS 2024



SELECT JOB TITLES

- Financial Analyst
- Financial Modeling Analyst
- Business Valuation Analyst
- Valuation Consultant
- Energy Investment Banking Analyst
- Middle Market Analyst
- Revenue Analyst
- Development Analyst
- Investment banking Analyst
- Commercial Banking Associate
- Restructuring Analyst
- Transfer Pricing Analyst
- Senior Credit Analyst



The University of Texas at Austin
McCombs School of Business

Robert B. Rowling Hall | 300 W. Martin Luther King Jr. Blvd.
RRH 2.350 / B6004 | Austin, Texas 78712

TexasMBA@mcombs.utexas.edu | TexasMBA.com