

Jerry B. Hays, DBA, CPA, CIA*, CGMA*

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PROFILE

Experienced Financial Executive. Thirty years of combined senior management in all areas of controllership, auditing, financial planning and general business leadership. Academic experience in accounting.
*inactive

ACADEMIC WORK HISTORY

Jan 2015-present

Lecturer – Accounting
University of Texas - McCombs School of Business
Austin, Texas

Course taught: Principles of Managerial Accounting, Principles of Financial Accounting, Petroleum Accounting – Principles, Processes and Issues, Introduction to Managerial Accounting (DMBA)

Aug 2008- present

Adjunct Professor - Accounting
Austin Community College
Austin, Texas

Courses taught: Principles of Financial Accounting, Principles of Managerial Accounting, Auditing and Internal Control (CPA Track), Governmental Accounting (CPA Track)

Jan 2014- Dec 2014

Adjunct Professor – Accounting
St. Edward's University
Austin, Texas

Courses taught: Governmental Accounting, Intermediate Accounting

Academic Publications

"Modeling Accountant Whistleblowing Intentions: Applying the Theory of Planned Behavior and the Fraud Triangle" *Accounting and the Public Interest*. Vol. 16, No. 1, (April 2017), pp. 28-56, (coauthors: Owen Brown, Marty Stuebs).

"Is Your Company Empowering Whistleblowers?," *Strategic Finance*, Vol. 98, No. 10, (January 2017), pp. 42-49 (coauthors: Owen Brown, Marty Stuebs).

Ariail, D. L., Crumbley, D. L., & Hays, J. B. (2013). Some Tales from the *Far Side* of Forensic Accounting. *Journal of Forensic Studies in Accounting and Business*, 5(1), 116-128.

Hays, J. B., & Ariail, D. L. (2013). Enron Should Not Have Been a Surprise and the Next Major Fraud Should Not Be Either. *Journal of Accounting and Finance*, 13(3).

Ariail, D. L., Hays, J. B., & Vasa-Sideris, S. (2012). Courage: The key to ethical behavior. *Today's CPA*, 39(6), 30-33.

Hays, J. B. (2011) Book Review: Costly Reflections in a Midas Mirror. *Journal of Applied Management and Entrepreneurship*, Nov.(11).

Academic Presentations

American Accounting Association (2014) Annual Conference: *An Investigation of the Motivation of Management Accountants to Report Fraudulent Accounting Activity: Applying the Theory of Planned Behavior*.

American Accounting Association (2014) Southwestern Region Annual Conference: *An Investigation of the Motivation of Management Accountants to Report Fraudulent Accounting Activity: Applying the Theory of Planned Behavior*.

American Accounting Association (2014) Southwestern Region Annual Conference: Some Tales from the *Far Side* of Forensic Accounting

American Accounting Association (2012) Southwestern Region Annual Conference: *Enron Should Not Have Been a Surprise and the Next Major Fraud Should Not Be Either*.

Academic Grant

Dissertation Grant from the Institute of Management Accountants Research Foundation

INDUSTRY WORK HISTORY

Jan 2001- Jun 2013

Partner
Basin Financial Resources
Midland, Texas

Provided outsourcing of full suite of oil and gas accounting, treasury, and data administration to small, medium and large oil and gas firms

Jul 2000- Jan 2005 **Chief Financial Officer**
Westwin Energy
Midland, Texas

Responsibilities:

- Responsible for all accounting, finance, banking and tax reporting
- Partner and member of management team, involved in over \$100 million in investment decisions
- Responsible for all financial policy and management controls

Achievements:

- Established a partnership with a major accounting software firm (CGI) that led to the spin-off of a successful oil and gas accounting outsource company (Basin Financial Resources)
- Westwin's major partner was Enron. Successfully unwound from Enron's complex bankruptcy without legal consequences and at a gain to the remaining partners

Jan 2002- May 2004 **Lecturer/Instructor**
Applied Petroleum Technology Academy
Midland, Texas

Responsibilities:

- Developed and managed 12 week oil and gas accounting course/internship for Chinese oil industry accountants (Sinopec Corp.) in conjunction with University of Texas Permian Basin and Midland Community College
- Taught KPMG oil and gas program portion of course

Apr 1991- Mar 2000 **Vice President , Finance**
ARCO Permian, Division of Atlantic Richfield (merged with BP)
Midland, Texas

Responsibilities:

- Responsible for all financial aspects of oil and gas operations of over \$2 billion in assets
- Member of Leadership Team that invested over \$1 billion in U.S. domestic energy industry
- Managed staff of over 200 accounting, IT, planning and financial analyst professionals

Achievements:

- Created a financial team that received the number one rating in domestic oil and gas industry in PricewaterhouseCoopers benchmark survey
- Grew division income from a low of \$30 million per year to a high of almost \$200 million per year

Aug 1985- Mar 1991 **Controller**
Anaconda Minerals, ARCO Coal Co.
Denver, Colorado

Responsibilities:

- All aspects of the controller's function; financial reporting, performance measurement, internal control and accounting policy, as well as competitor analysis and strategic planning
- Operational controls and management reporting at several worldwide mining operations in Wyoming, Montana and Colorado, Caracas, Venezuela, and Queensland, Australia

Achievements:

- Complete reorganization of the company's management structure to significantly lower both overhead and operating costs in order to maintain worldwide competitiveness
- Sale of numerous mineral assets (\$2 billion) in order to focus on coal production and align more closely with parent company's energy focus

Aug 1974- Aug 1985 **Accounting Supervisor, Audit Manager**
ARCO
Dallas, Texas / Los Angeles, California

Responsibilities:

- Various job assignments, from basic revenue and financial accounting up through supervisor of these functions
- Audit review functions covering a wide variety of financial and operational activities as Senior Auditor and later as Audit Manager; responsible for planning and controlling the audits and the audit staff

Achievements:

- Continued development across several positions in the controllership and audit functions, culminating in promotions to senior financial management positions

EDUCATION

Sep 2005- Oct 2013 **Nova Southeastern University, Ft. Lauderdale, Florida**

Doctor of Business Administration - Specialty in Accounting

May 1984- Aug 1988 **University of Southern California, Los Angeles, California**

Master of Science in Systems Management

Sep 1969- Aug 1974 **Midwestern State University, Wichita Falls, Texas**

Bachelor of Business Administration

SKILLS

- Certified Public Accountant, Texas License #30700
- Certified Internal Auditor, Institute of Internal Auditors
- Chartered Global Management Accountant
- Strong communication skills - experienced public speaker/lecturer
- Extensive senior management and organizational experience

HONORS AND ASSOCIATIONS

- Sigma Beta Delta – International Business Honor Society
- Alpha Chi – Honor Society
- AICPA
- American Accounting Association
- Institute of Internal Auditors
- Institute of Management Accountants- Past Austin Chapter President and President of Texas Council
- Previous member of ACFE, TSCPA and COPAS
- UT Permian Basin Business School Advisory Board